





TOP Oil Nut Bay's Arrival Building
OPPOSITE PAGE LEFT Beach Bar
RIGHT The Fitness Centre.

Oil Nut Bay

Back on Track

Since we wrote about this fascinating project in our 2008 edition of BBVI, there have been a number of new developments. The global economy has gone into a tailspin and due to the huge demands for building materials by China and the increase in the price of oil the cost of construction in the islands has just about doubled.

The BVI, not unlike the rest of the world is to some extent also seeing a slowdown in its economy - whether directly or indirectly impacted by external forces. Two of the major tourism developments that we wrote about in the previous edition have either been quashed or put on indefinite hold. And while this is not necessarily the result of global circumstance, it is nonetheless the case.

Oil Nut Bay has weathered the challenges though, or some may say was never phased by them at all. The development project is now back on track and ready to go. As of this writing, preparations were in place to begin construction just as we were coming off the press, with the arrival dock due to be completed by the end of 2009. The fine dining areas, incorporating cave dining by candle light and tropical dining in an exotic beach setting, seating eighty, are scheduled to be completed by mid 2010, with infrastructure proceeding diligently throughout this time. Oil Nut Bay Resort hopes to have the entire project, including luxury homes and rental villas completed by the end of 2010. This property will be a much needed and welcome addition to the BVI's tourism product. 